



**ONE Investment**  
**PERFORMANCE REPORT – September 2018**

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

**Money Market Portfolio: (Inception - May 1st, 1995)**

Period Ending September 30, 2018: **Compounded Monthly**

Annualized Return - 1 month	1.48%	= (	1.55%	Income Earned ) + (	-0.07%	Market Impact )
Annualized Return - 3 months	1.32%	= (	1.33%	Income Earned ) + (	-0.01%	Market Impact )
Annualized Return - 6 months	1.34%	= (	1.33%	Income Earned ) + (	0.01%	Market Impact )
Annualized Return - 9 months	1.31%	= (	1.29%	Income Earned ) + (	0.02%	Market Impact )
Annualized Return - 1 year	1.23%	= (	1.21%	Income Earned ) + (	0.03%	Market Impact )

**Bond Portfolio: (Inception - March 1st, 1993)**

Period Ending September 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	0.35%	= (	1.97%	Income Earned ) + (	-1.63%	Market Impact )
Annualized Return - 2 year	-0.34%	= (	2.08%	Income Earned ) + (	-2.41%	Market Impact )
Annualized Return - 3 year	0.36%	= (	2.15%	Income Earned ) + (	-1.78%	Market Impact )
Annualized Return - 5 year	1.23%	= (	2.32%	Income Earned ) + (	-1.09%	Market Impact )
Annualized Return - Inception	4.27%	= (	4.62%	Income Earned ) + (	-0.35%	Market Impact )

Non-annualized Growth  
Since Inception 191.91% = ( 218.21% Income Earned ) + ( -26.30% Market Impact )

**Universe Bond Portfolio: (Inception - August 8th, 2008)**

Period Ending September 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	1.50%	= (	2.68%	Income Earned ) + (	-1.18%	Market Impact )
Annualized Return - 2 year	-0.88%	= (	2.74%	Income Earned ) + (	-3.62%	Market Impact )
Annualized Return - 3 year	1.39%	= (	2.75%	Income Earned ) + (	-1.37%	Market Impact )
Annualized Return - 5 year	3.04%	= (	2.93%	Income Earned ) + (	0.11%	Market Impact )
Annualized Return - Inception	3.88%	= (	3.46%	Income Earned ) + (	0.43%	Market Impact )

Non-annualized Growth  
Since Inception 47.24% = ( 41.20% Income Earned ) + ( 6.03% Market Impact )

**Equity Portfolio: (Inception - February 3rd, 2007)**

Period Ending September 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	7.35%	= (	5.06%	Income Earned ) + (	2.28%	Market Impact )
Annualized Return - 2 year	7.94%	= (	4.87%	Income Earned ) + (	3.08%	Market Impact )
Annualized Return - 3 year	9.11%	= (	4.75%	Income Earned ) + (	4.36%	Market Impact )
Annualized Return - 5 year	10.47%	= (	4.23%	Income Earned ) + (	6.23%	Market Impact )
Annualized Return - Inception	7.08%	= (	2.91%	Income Earned ) + (	4.17%	Market Impact )

Non-annualized Growth  
Since Inception 123.33% = ( 40.01% Income Earned ) + ( 83.32% Market Impact )

**High Interest Savings Account** 2.165% Payable for all deposits in month

Net Asset Value:

		Average Term	Average Duration (Option Adjusted)
HISA	\$ 1,200,839,023		
Money Market Portfolio	\$ 31,848,732	0.28	0.283
Bond Portfolio	\$ 240,964,413	3.197	2.959
Universe Bond Portfolio	\$ 236,464,597	6.934	5.444
Equity Portfolio	\$ 350,781,671		
<b>TOTAL</b>	<b>\$ 2,060,898,436</b>		