ONE Investment
PERFORMANCE REPORT – November 2018

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

Money Market Portfolio: (Inception - May 1st, 1995)

Period Ending November 30, 2018: **Compounded Monthly**

Annualized Return - 1 month	1.94%	= (	1.89%	Income Earned) + (	0.05%	Market Impact)
Annualized Return - 3 months	1.61%	= (	1.61%	Income Earned) + (	0.00%	Market Impact)
Annualized Return - 6 months	1.44%	= (	1.43%	Income Earned) + (	0.01%	Market Impact)
Annualized Return - 9 months	1.41%	= (	1.40%	Income Earned) + (	0.02%	Market Impact)
Annualized Return - 1 year	1.32%	= (	1.29%	Income Earned) + (	0.03%	Market Impact)

Bond Portfolio: (Inception - March 1st, 1993)

Period Ending November 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	0.17%	= (	1.99%	Income Earned) + (	-1.82%	Market Impact)
Annualized Return - 2 year	0.19%	= (	2.06%	Income Earned) + (	-1.88%	Market Impact)
Annualized Return - 3 year	0.53%	= (	2.12%	Income Earned) + (	-1.59%	Market Impact)
Annualized Return - 5 year	1.17%	= (	2.30%	Income Earned) + (	-1.13%	Market Impact)
Annualized Return - Inception	4.26%	= (	4.61%	Income Earned) + (	-0.34%	Market Impact)
Non-annualized Growth Since Inception	193.33%	= (	219.32%	Income Earned) + (	-25.98%	Market Impact)

Universe Bond Portfolio: (Inception - August 8th, 2008)

Period Ending November 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	-0.39%	= (	2.67%	Income Earned) + (	-3.06%	Market Impact)
Annualized Return - 2 year	0.75%	= (	2.75%	Income Earned) + (	-2.00%	Market Impact)
Annualized Return - 3 year	1.58%	= (	2.75%	Income Earned) + (	-1.17%	Market Impact)
Annualized Return - 5 year	2.99%	= (	2.91%	Income Earned) + (	0.07%	Market Impact)
Annualized Return - Inception	3.86%	= (	3.45%	Income Earned) + (	0.42%	Market Impact)
Non-annualized Growth Since Inception	47.87%	= (	41.86%	Income Earned) + (	6.01%	Market Impact)

Equity Portfolio: (Inception - February 3rd, 2007)

Period Ending November 30, 2018: **Compounded Monthly**

Annualized Return - 1 year	2.99%	= (	5.00%	Income Earned) + (	-2.00%	Market Impact)
Annualized Return - 2 year	6.68%	= (	4.88%	Income Earned) + (	1.80%	Market Impact)
Annualized Return - 3 year	7.74%	= (	4.75%	Income Earned) + (	2.99%	Market Impact)
Annualized Return - 5 year	9.21%	= (	4.25%	Income Earned) + (	4.96%	Market Impact)
Annualized Return - Inception	6.99%	= (	2.91%	Income Earned) + (	4.08%	Market Impact)
Non-annualized Growth Since Inception	123.73%	= (	40.74%	Income Earned) + (	82.98%	Market Impact)

High Interest Savings Account 2.415% Payable for all deposits in month

Net Asset Value:

			Average Term	Average Duration (Option Adjusted)
High Interest Savings Account	$	1,120,623,182		
Money Market Portfolio	$	30,266,833	0.31	0.257
Bond Portfolio	$	234,994,785	3.084	2.842
Universe Bond Portfolio	$	234,876,978	7.221	5.602
Equity Portfolio	$	379,558,864		
TOTAL	**$**	**2,000,320,641**		