



**ONE Investment**  
**PERFORMANCE REPORT – December 2018**

The following are the performance statistics for all ONE portfolios as of the date noted above. This report is intended to serve only as information, providing average returns over the periods stated. Individual investor returns may vary according to investment time horizon. All returns stated are net of fees.

**Money Market Portfolio: (Inception - May 1st, 1995)**

Period Ending December 31, 2018: **Compounded Monthly**

Annualized Return - 1 month	1.99%	= (	2.00%	Income Earned ) + (	-0.01%	Market Impact )
Annualized Return - 3 months	1.78%	= (	1.76%	Income Earned ) + (	0.02%	Market Impact )
Annualized Return - 6 months	1.55%	= (	1.54%	Income Earned ) + (	0.01%	Market Impact )
Annualized Return - 9 months	1.49%	= (	1.47%	Income Earned ) + (	0.01%	Market Impact )
Annualized Return - 1 year	1.43%	= (	1.41%	Income Earned ) + (	0.02%	Market Impact )

**Bond Portfolio: (Inception - March 1st, 1993)**

Period Ending December 31, 2018: **Compounded Monthly**

Annualized Return - 1 year	1.51%	= (	2.00%	Income Earned ) + (	-0.49%	Market Impact )
Annualized Return - 2 year	0.68%	= (	2.06%	Income Earned ) + (	-1.38%	Market Impact )
Annualized Return - 3 year	0.68%	= (	2.12%	Income Earned ) + (	-1.44%	Market Impact )
Annualized Return - 5 year	1.37%	= (	2.28%	Income Earned ) + (	-0.91%	Market Impact )
Annualized Return - Inception	4.28%	= (	4.60%	Income Earned ) + (	-0.32%	Market Impact )

Non-annualized Growth  
Since Inception 195.85% = ( 219.86% Income Earned ) + ( -24.01% Market Impact )

**Universe Bond Portfolio: (Inception - August 8th, 2008)**

Period Ending December 31, 2018: **Compounded Monthly**

Annualized Return - 1 year	1.16%	= (	2.67%	Income Earned ) + (	-1.52%	Market Impact )
Annualized Return - 2 year	1.60%	= (	2.75%	Income Earned ) + (	-1.15%	Market Impact )
Annualized Return - 3 year	1.59%	= (	2.75%	Income Earned ) + (	-1.16%	Market Impact )
Annualized Return - 5 year	3.31%	= (	2.90%	Income Earned ) + (	0.41%	Market Impact )
Annualized Return - Inception	3.94%	= (	3.44%	Income Earned ) + (	0.50%	Market Impact )

Non-annualized Growth  
Since Inception 49.43% = ( 42.18% Income Earned ) + ( 7.25% Market Impact )

**Equity Portfolio: (Inception - February 3rd, 2007)**

Period Ending December 31, 2018: **Compounded Monthly**

Annualized Return - 1 year	-2.92%	= (	5.07%	Income Earned ) + (	-7.98%	Market Impact )
Annualized Return - 2 year	3.35%	= (	4.93%	Income Earned ) + (	-1.58%	Market Impact )
Annualized Return - 3 year	6.88%	= (	4.79%	Income Earned ) + (	2.09%	Market Impact )
Annualized Return - 5 year	7.68%	= (	4.31%	Income Earned ) + (	3.37%	Market Impact )
Annualized Return - Inception	6.45%	= (	2.95%	Income Earned ) + (	3.51%	Market Impact )

Non-annualized Growth  
Since Inception 111.79% = ( 41.69% Income Earned ) + ( 70.10% Market Impact )

**High Interest Savings Account** 2.415% Payable for all deposits in month

Net Asset Value:

		<b>Average Term</b>	<b>Average Duration (Option Adjusted)</b>
High Interest Savings Account	\$ 1,099,679,230		
Money Market Portfolio	\$ 28,408,006	0.27	0.212
Bond Portfolio	\$ 230,083,381	3.019	2.805
Universe Bond Portfolio	\$ 236,735,287	7.09	5.532
Equity Portfolio	\$ 367,259,592		
<b>TOTAL</b>	<b>\$ 1,962,165,496</b>		