

To: CHUMS Financing Authority
and Local Authority Services
(collectively the "Agent")

And to: Investor's Financial Institution(s)
referred to in the Investor Account
Information Sheet (attached)

FOR VALUE RECEIVED the undersigned investor hereby:

1. certifies that the information contained in the investor account information sheets attached hereto (the "**Investor Account Information Sheet**") is complete and accurate and undertakes to provide written notice to the Agent of any changes to the information from time to time;
2. agrees to make investments through "The One Investment Program" (the "Program") only when the information set out in the Investor Account Information Sheet is complete and accurate and the undersigned investor has provided to the Agent the notice of changes as required in section 1 of this authorization;
3. acknowledges that this authorization is provided for the benefit of the Agent and the Investor's Financial Institution and is provided in consideration among other things of the Investor's Financial Institution agreeing to process debits against the undersigned investor's account (the "**Accounts**") with the Investor's Financial Institution, as set forth in the Investor Account Information Sheet, and in accordance with the rules of the Canadian Payments Association;
4. warrants and guarantees that the person or persons whose signatures are required to authorize withdrawals from the Accounts have signed this authorization and that such person or persons signing this authorization are authorized signing officer(s) and are authorized to enter into this authorization;
5. authorizes the Agent, and any person authorized by the Agent, to issue pre-authorized debits ("**PADs**") drawn on the Accounts, at any time requested and in any dollar amount requested, for investments in the Program to be made on the instructions of the undersigned investor to the Agent or another person acting on behalf of the Agent for investments to be made by the undersigned investor through the Program;
6. acknowledges and agrees that provision and delivery, regardless of the method of delivery, of this authorization to the Agent constitutes delivery by the undersigned investor to the Investor's Financial Institution(s);
7. waives any notice required to be given by the Agent as payee or any other person to the undersigned investor by virtue of Rule H1 ("Pre-Authorized Debits (PADs) Rule") of the rules of the Canadian Payments Association in respect of instructions issued by the undersigned investor for investments in the Program;
8. acknowledges and agrees that the Investor's Financial Institution is not required to verify that a PAD has been issued in accordance with the particulars of this authorization including, but not limited to, the amount, or that any purpose of payment for which the PAD was issued has been fulfilled by the Agent as a condition to honouring a PAD issued or caused to be issued by the Agent on an Account;

9. acknowledges and agrees that it may cancel this authorization at any time by providing 15 days written notice to the Agent. This cancellation will not apply to any debits or withdrawals authorized before receipt of such cancellation. The investor can obtain a sample cancellation form regarding the right to cancel a PAD agreement at their financial institution or by visiting www.cdnpay.ca;
10. acknowledges and agrees that the revocation of this authorization does not terminate any contract that exists between the undersigned investor and the Agent. This authorization applies only to the method of payment for investments through the Program and does not otherwise have any bearing on the Agency Agreement between CHUMS Financing Corporation and Local Authority Services, as Agent, and Eligible Investors, restated at March 1, 2010, as the same may be amended, supplemented or replaced from time to time;
11. acknowledges and agrees that the undersigned investor may dispute a PAD only under the following conditions: (i) the PAD was not drawn in accordance with this authorization; or (ii) this authorization was revoked;
12. acknowledges that in order to be reimbursed in respect of a disputed PAD, a declaration to the effect that either 11(i) or, 11(ii) took place, must be completed and presented to the branch of the Investor's Financial Institution holding the applicable Account up to and including 10 business days after the date on which the PAD in dispute was posted to the applicable Account;
13. acknowledges that when disputing any PAD beyond the time allowed in this section it is a matter to be resolved solely between the undersigned investor and the Agent, outside the payments system;
14. agrees that this authorization and Investor Account Information Sheet(s) may be disclosed to CIBC as payment servicer and any other person as required to complete a PAD transaction;
15. understands and accepts the terms of participating in this PAD arrangement;
16. acknowledges and agrees that this authorization is for business purposes; and
17. acknowledges and agrees that the Agent may assign the benefit of any rights, warranties and representations under this authorization without the consent of or notice to the undersigned investor.

Dated this _____ day of _____, 20_____

NAME OF INVESTOR

SIGNATURE OF TREASURER

Please attach each Investor Account Information Sheet